

## Resolution No. (73) of 2015

### Regarding

# Revoking the License of Shuwaikh Real Estate Fund and Crossing it out from CMA Investment Funds Register

#### **Having Perused:**

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws and their amendments; and
- Based on the request of the Fund's Manager Al Madar Finance & Investment
  Comapy to liquidate Shuwaikh Real Estate Fund and to cross it out from
  CMA Investment Funds Register; and
- Based on CMA Board of Commissioners Resolution passed in its meeting No. (38) of 2015 held on 15/11/2015;

### **The Following Was Resolved**

<u>Article (1)</u>: The license of Shuwaikh Real Estate Fund is hereby revoked and it is crossed out from CMA Investment Funds Register.

<u>Article (2):</u> The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force as from the date of its issuance, and it shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Issued on 19/11/2015